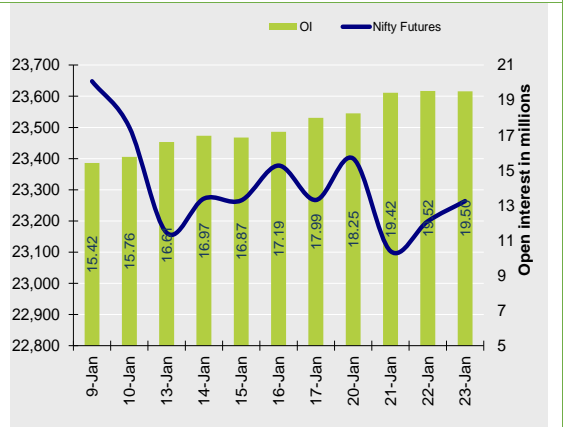


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,205.35	23,155.35	50.00	0.22
Futures	23,263.70	23,198.95	64.75	0.28
OI(ml shr)	19.50	19.52	-0.02	-0.08
Vol (lots)	174747	231040	-56293	-24.37
COC	58.35	43.60	14.75	33.8
PCR-OI	0.95	0.88	0.07	8.0

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3772.23	3054.38	717.85
Index Options	2526773.62	2526140.57	633.05
Stock Futures	32174.37	30052.69	2121.68
Stock Options	112148.45	111769.95	378.50
FII Cash	13,316.55	18,779.07	-5,462.52
DII Cash	14,412.73	10,700.18	3,712.55

Net Fill Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
23-Jan	717.9	2121.7	633.1	-5463
22-Jan	-970.5	1780.5	-50125.5	-4026
21-Jan	-2428.2	-5457.7	-2937.0	-5920
20-Jan	-297.7	611.7	11734.5	-4337
17-Jan	-2406.6	-845.1	-13994.8	-3318
16-Jan	-881.0	-4631.7	18181.3	-4342

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23045	23155	23235	23345	23430
BANKNIFTY	48330	48515	48770	48950	49205

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
ADANIENSOL	810.7	0.8	7.4	18.6
SYNGENE	846.4	1.9	7.1	14.4
PERSISTENT	6268.2	10.4	2.2	14.4

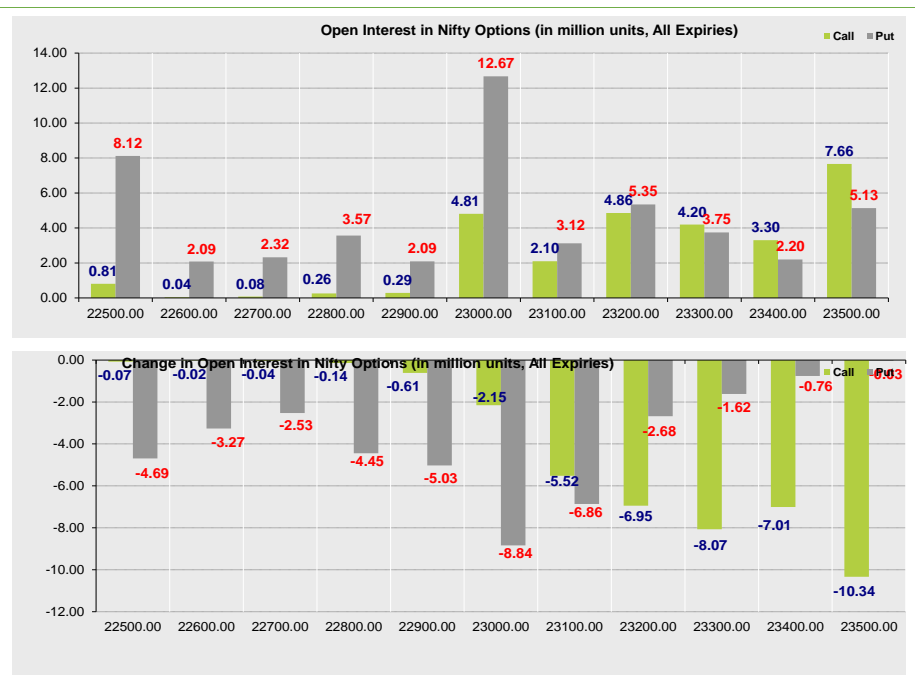
Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
KEI	4488.5	9.1	0.9	-18.0
POLYCAB	6268.2	1.9	2.4	-7.9
MCX	5853.4	2.2	1.7	-6.9

Summary

- Indian markets closed on positive note where buying was mainly seen in Automobiles, IT, Pharmaceutical Sectors. Nifty Jan Futures closed at 23263.70 (up 64.75 points) at a premium of 58.35 pts to spot.
- FII were net sellers in Cash to the tune of 5462.52 Cr and were net buyers in index futures to the tune of 717.85 Cr.
- India VIX decreased by 0.46% to close at 16.70 touching an intraday high of 17.08.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 23500, 23400, 23300, 23200 strike Calls and at 22900, 23000, 23100, 23200 strike Puts indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 7.66mn and 12.67mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1200	1200	1107
ADANIANT	2800	2800	2391
ASIANPAINT	2500	2200	2284
AXISBANK	1000	1000	956
BAJAJ-AUTO	10000	7600	8423
BAJAJFINSV	1700	1700	1745
BAJFINANCE	7500	7200	7446
BHARTIARTL	1640	1580	1639
BPCL	280	270	267
BRITANNIA	4850	4700	4990
CIPLA	1540	1320	1455
COALINDIA	390	380	386
DIVISLAB	6000	5800	5871
DRREDDY	1400	1280	1291
EICHERMOT	5000	5000	5114
GRASIM	2500	2400	2461
HCLTECH	2000	1600	1811
HDFCBANK	1800	1560	1664
HDFCLIFE	640	600	622
HEROMOTOCO	4300	4000	4100
HINDALCO	600	600	610
HINDUNILVR	2400	2300	2324
ICICIBANK	1300	1200	1205
ITC	460	440	441
INDUSINDBK	1000	960	973

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1800	1867
IOC	140	130	130
JSWSTEEL	950	900	932
KOTAKBANK	2000	1800	1896
LT	3700	3600	3509
LTIM	6500	5800	6020
M&M	3200	2800	2885
MARUTI	12000	12000	12013
NESTLEIND	2300	1940	2202
NTPC	340	320	322
ONGC	264	250	263
POWERGRID	320	300	295
RELIANCE	1300	1200	1266
SBILIFE	1600	1460	1454
SBIN	800	700	748
SUNPHARMA	1920	1800	1830
TATACONSUM	1000	900	986
TATAMOTORS	800	750	753
TATASTEEL	140	130	131
TCS	4300	4000	4155
TECHM	1760	1660	1715
TITAN	3600	3200	3403
ULTRACEMCO	12000	11000	11439
UPL	550	550	558
WIPRO	320	300	318

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
PNB	687763516	628808000	Ban	91%
INDIAMART	6088031	5534100	Ban	91%
AARTIIND	41610105	37788000	1741599	91%
DIXON	8031387	7286500	Ban	91%
SAIL	289139949	260828000	13854951	90%
NMDC	689383367	619893000	35021198	90%
MGL	13335005	11794400	Ban	88%
PVRINOX	14239644	12506703	1020958	88%
KALYANKJIL	76523778	67025875	5671714	88%
LTF	168032565	143453300	Ban	85%
MANAPPURAM	109616743	92820000	Ban	85%
CANFINHOME	18644752	15710175	Ban	84%
HINDCOPPER	65482129	54680100	7527922	84%
GNFC	17249403	14392300	1994632	83%
ABFRL	94669741	78473200	Ban	83%
BANDHANBNK	193371053	158933600	Ban	82%
TATACHEM	31601465	25248850	4772541	80%
RBLBANK	121536448	96952500	18507125	80%
ANGELONE	11609893	9241000	1788398	80%
IGL	77000080	59944500	13205576	78%
CANBK	672420574	520445250	118354295	77%
BIOCON	93926056	72202500	17027253	77%
HUDCO	100095000	76064975	19025275	76%
BANKBARODA	372635498	281499075	72504648	76%
OBEROIRLTY	23485458	17677800	4633385	75%
INDUSINDBK	120164716	89835000	24321480	75%
GRANULES	29633038	21905000	6246386	74%
EXIDEIND	91809066	67797000	19421612	74%
IDEA	8405889130	6102640000	1882954673	73%
BSOFT	32673011	23703000	7336360	73%
ADANIANT	57246033	40894200	13489531	71%
CHAMBLFERT	31728204	22505500	7636293	71%
BHEL	256482590	177982875	65675585	69%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SBICARD	59726572	41365600	15374643	69%
PEL	24029984	16587750	6240734	69%
ABCAPITAL	162060517	111140100	42817391	69%
NATIONALUM	178967755	120832500	49186867	68%
LICHSGFIN	60244101	39413000	17818895	65%
METROPOLIS	5180584	3294000	1627554	64%
HAL	37934515	23540850	12496939	62%
POLYCAB	11110720	6874875	3680309	62%
IRFC	356413800	219082275	119510835	61%
IRCTC	60165566	36510250	20647037	61%
LAURUSLABS	78528143	47418100	27183635	60%
OFSS	4738617	2857050	1644636	60%
INDUSTOWER	247893065	145302400	90196011	59%
IDFCFIRSTB	1383878983	806505000	508180033	58%
LTTS	5570126	3175600	2116019	57%
BATAINDIA	12812405	7282875	4888909	57%
GMRAIRPORT	716538553	401923125	278788500	56%
AUBANK	114647775	64081000	44834386	56%
SJVN	142687689	78883875	56669429	55%
DLF	128335464	70563900	51354790	55%
ACC	16266067	8928900	6523863	55%
COFORGE	13338755	7315650	5356167	55%
MCX	10180563	5549700	4121834	55%
TATAPOWER	339616396	181411650	141223926	53%
CONCOR	55081874	29137000	23190780	53%
IEX	177847885	91008750	77946740	51%
VEDL	339831292	172465500	150374227	51%
SRF	29488465	14949000	13065041	51%
CDSL	35530000	17955700	15797800	51%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANKNIFTY Future	Buy	48670	49700	48150	1-2 Days	Open
BRITANNIA 5050CE	Buy	51	100	20	1-2 Days	Open

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